

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

**Report No. 12/2016**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Thomas F. Borgen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Executive Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI <sup>1</sup>					
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Part of the fixed compensation paid in shares				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Price(s)</th> <th style="width: 50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 188.61</td> <td style="text-align: center;">451</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 188.61	451
Price(s)	Volume(s)					
DKK 188.61	451					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2016-08-26				
f)	Place of the transaction	Danske Bank A/S				

<sup>1</sup> LEI codes are currently not a mandatory field.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Tonny Thierry Andersen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Wealth Management and acting Head of Personal Banking				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI <sup>2</sup>					
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Part of the fixed compensation paid in shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 188.61</td> <td>269</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 188.61	269
Price(s)	Volume(s)					
DKK 188.61	269					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2016-08-26				
f)	Place of the transaction	Danske Bank A/S				

<sup>2</sup> LEI codes are currently not a mandatory field.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Lars Stensgaard Mørch				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Business Banking				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI <sup>3</sup>					
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Part of the fixed compensation paid in shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 188.61</td> <td>248</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 188.61	248
Price(s)	Volume(s)					
DKK 188.61	248					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2016-08-26				
f)	Place of the transaction	Danske Bank A/S				

<sup>3</sup> LEI codes are currently not a mandatory field.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jim Ditmore				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Operating Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI <sup>4</sup>					
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Part of the fixed compensation paid in shares				
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Price(s)	Volume(s)					
DKK 188.61	247					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2016-08-26				
f)	Place of the transaction	Danske Bank A/S				

<sup>4</sup> LEI codes are currently not a mandatory field.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Glenn Söderholm				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Head of Corporates & Institutions				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI <sup>5</sup>					
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
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	Identification code	DK0010274414				
b)	Nature of the transaction	Part of the fixed compensation paid in shares				
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Price(s)	Volume(s)					
DKK 188.61	256					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2016-08-26				
f)	Place of the transaction	Danske Bank A/S				

<sup>5</sup> LEI codes are currently not a mandatory field.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Gilbert Kohnke				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Group Chief Risk Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI <sup>6</sup>					
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
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	Identification code	DK0010274414				
b)	Nature of the transaction	Part of the fixed compensation paid in shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 188.61</td> <td>230</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 188.61	230
Price(s)	Volume(s)					
DKK 188.61	230					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2016-08-26				
f)	Place of the transaction	Danske Bank A/S				

<sup>6</sup> LEI codes are currently not a mandatory field.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jacob Aarup-Andersen				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Financial Officer				
b)	Initial notification/Amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Danske Bank A/S				
b)	LEI <sup>7</sup>					
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
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Price(s)	Volume(s)					
DKK 188.61	212					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2016-08-26				
f)	Place of the transaction	Danske Bank A/S				

<sup>7</sup> LEI codes are currently not a mandatory field.