

2 February 2016

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

Report No. 1/2017

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Jacob Aarup-Andersen				
2.	Reason for the notification					
a)	Position/status	Member of the Executive Board of Danske Bank A/S, Chief Financial Officer				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danske Bank A/S				
b)	LEI	MAES062Z21O4RZ2U7M96				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Share				
	Identification code	DK0010274414				
b)	Nature of the transaction	Acquisition of shares by exercise of conditional shares from performance-based compensation for the year 2013				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Price(s)</th> <th style="width: 50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 1.37</td> <td style="text-align: center;">3,357</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 1.37	3,357
Price(s)	Volume(s)					
DKK 1.37	3,357					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2017-02-02, 10:00 UTC+1				
f)	Place of the transaction	Danske Bank A/S, CD ident. 3043				